

(Table 11) Ratios Pertaining to Balance Sheet

| | Ratio | Formula (* 100) ① | Formula (* 100) ② | AY2012 | AY2013 | AY2014 | AY2015 | AY2016 | Remarks |
|----|--|---|---|-----------|-----------|-----------|-----------|-----------|---------|
| 1 | Fixed Assets Ratio | $\frac{\text{Fixed Assets}}{\text{Total Assets}}$ | $\frac{\text{Fixed Assets}}{\text{Total Assets}}$ | % 92.7 | % 92.6 | % 91.5 | % 93.6 | % 93.9 | |
| 2 | Current Assets Ratio | $\frac{\text{Current Assets}}{\text{Total Assets}}$ | $\frac{\text{Current Assets}}{\text{Total Assets}}$ | 7.3 | 7.4 | 8.5 | 6.4 | 6.1 | |
| 3 | Fixed Liabilities Ratio | $\frac{\text{Fixed Liabilities}}{\text{Total Funds}}$ | $\frac{\text{Fixed Liabilities}}{\text{Total Liabilities + Net Assets}}$ | 4.3 | 4.0 | 7.4 | 7.4 | 7.2 | |
| 4 | Current Liabilities Ratio | $\frac{\text{Current Liabilities}}{\text{Total Funds}}$ | $\frac{\text{Current Liabilities}}{\text{Total Liabilities + Net Assets}}$ | 5.3 | 5.6 | 6.6 | 5.1 | 5.1 | |
| 5 | Net Asset Ratio (Funds-on-hand Ratio) | $\frac{\text{Own Funds}}{\text{Total Funds}}$ | $\frac{\text{Net Assets}}{\text{Total Liabilities + Net Assets}}$ | 90.4 | 90.4 | 86.0 | 87.5 | 87.6 | |
| 6 | Carried-forward Net Income/Loss Ratio (Net Expendable Income Ratio) | $\frac{\text{Difference in Consumption Income and Expenditure}}{\text{Total Funds}}$ | $\frac{\text{Carried-forward Net Income/Loss}}{\text{Total Liabilities + Net Assets}}$ | -3.9 | -6.1 | -7.0 | -6.7 | -6.3 | |
| 7 | Fixed Ratio | $\frac{\text{Fixed Assets}}{\text{Own Funds}}$ | $\frac{\text{Fixed Assets}}{\text{Net Assets}}$ | 102.5 | 102.5 | 106.4 | 106.9 | 107.2 | |
| 8 | Long Term Fixed Ratio | $\frac{\text{Fixed Assets}}{\text{Own Funds + Fixed Liabilities}}$ | $\frac{\text{Fixed Assets}}{\text{Net Assets + Fixed Liabilities}}$ | 97.8 | 98.1 | 97.9 | 98.6 | 99.0 | |
| 9 | Current Ratio | $\frac{\text{Current Assets}}{\text{Current Liabilities}}$ | $\frac{\text{Current Assets}}{\text{Current Liabilities}}$ | 138.7 | 132.0 | 129.6 | 125.6 | 117.5 | |
| 10 | Total Debt Ratio | $\frac{\text{Total Liability}}{\text{Total Assets}}$ | $\frac{\text{Total Liability}}{\text{Total Assets}}$ | 9.6 | 9.6 | 14.0 | 12.5 | 12.4 | |
| 11 | Debt Ratio | $\frac{\text{Total Liability}}{\text{Own Funds}}$ | $\frac{\text{Total Liability}}{\text{Net Assets}}$ | 10.6 | 10.7 | 16.2 | 14.3 | 14.1 | |
| 12 | Ratio of Advances Received | $\frac{\text{Cash on Hand}}{\text{Advances Received}}$ | $\frac{\text{Cash on Hand}}{\text{Advances Received}}$ | 216.5 | 218.2 | 265.9 | 200.9 | 190.6 | |
| 13 | Ratio of Special Assets Allocated to the Reserve for Retirement Benefits (Retirement Benefits Reserve Deposit Ratio) | $\frac{\text{Retirement Benefit Special Deposits (Assets)}}{\text{Retirement Benefits}}$ | $\frac{\text{Retirement Benefit Special Assets}}{\text{Retirement Benefits}}$ | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | |
| 14 | Capital Funds Ratio | $\frac{\text{Capital Funds}}{\text{Required Capital Funds Allocations}}$ | $\frac{\text{Capital Funds}}{\text{Required Capital Funds Allocations}}$ | 98.8 | 99.0 | 96.3 | 95.6 | 95.7 | |
| 15 | Depreciation Ratio | $\frac{\text{Accumulated Depreciation (Books Exempt)}}{\text{Acquisition Cost of Depreciable Assets (Books Exempt)}}$ | $\frac{\text{Accumulated Depreciation (Books Exempt)}}{\text{Acquisition Cost of Depreciable Assets (Books Exempt)}}$ | 43.6 | 45.5 | 40.0 | 41.0 | 41.7 | |

Note:

- 1 In accordance with the Accounting Standards for Incorporated Educational Institutions, please enter ratios for the past five years using the figures from Balance Sheet and the formulas in the table.
- 2 “Total Funds” refers to “Total Liabilities + Capital Funds + Net Expendable Income” and “Own Funds” refers to “Capital Funds + Net Expendable Income.”
- 3 Please calculate the ratios using Formula ① for 2014 and earlier and Formula ② for 2015 and after.
- 4 Please enter the data submitted to the Promotion and Mutual Aid Corporation for Private Schools of Japan (PMAC).